

Canal Place POA  
Board of Directors Meeting Minutes  
4/25/08

Attendees: Board Members Jeff Lantz, Tom Hendrix, Bill Morris, and Tim Cullen. Lisa Schick from the Dock Committee, Kevin Drew from Kirkpatrick Management and Mike Davidson from Reserve Study Specialists.

Absent: Kevin Brunory

**Call To Order:** 2:20 pm

A presentation was given by Mike Davidson of Reserve Study Specialist, Inc. Mike will be attending the annual meeting on May 1<sup>st</sup> to present the results of the study to the Homeowners.

**Board Review:**

Meeting minutes from February 29, 2008 were reviewed. Jeff Lantz asked for the next meeting date to be changed to reflect the proper day. Tim Cullen made a motion to approve the minutes as amended. Tom Hendrix seconded the motion and the motion passed unanimously.

March Financials were reviewed by the Board. Bill Morris made a motion to approve the financials as submitted. Tim Cullen seconded the motion and the motion passed unanimously.

**Old Business:**

A bid from Tinder Lock Co. for lock installation at the security gates for the docks was reviewed and accepted.

The decorative street sign bid was tabled for the annual meeting. A special assessment will be needed in order to pay for the signs so the homeowners will vote at the meeting as to whether or not they want to install the signs.

**New Business:**

The Board reviewed the registration form and cover letter for boats. The addition of "protection of your investment" is to be added to the letter. The letter is to be sent after the legality of limiting the Canal Place registration to owners that have the boat registered in the same name as their home.

The benches at the playground are loose and need to be re-secured. Kevin Drew was asked to find a vendor to repair the benches.

The annual meeting agenda was discussed. The meeting will be held on May 1, 2008 for the purpose of electing two new board members, voting on the installation of decorative street signs, financial report and reserve study presentation.

The violation spreadsheet was reviewed

Next meeting was scheduled for immediately following the annual meeting.

Motion to adjourn meeting. Motion was seconded and passed unanimously. Meeting adjourned at 4:45 pm.